



IRA REQUIRED MINIMUM DISTRIBUTION (RMD)

The required minimum distribution (RMD) must be calculated separately for each IRA you maintain based on your single or joint life expectancy, as elected, and determined by the appropriate IRS annuity tables. The RMD is normally required to be taken by December 31 of each year. However, the initial RMD can be delayed until April 1 following the year you reached 70½ (required beginning date). If the choice is made to delay the first RMD, rather than taking it by December 31 of the year in which you reached 70½, then you are required to take two distributions in the following year- one by April 1 and the other one by December 31. Minimum distributions must then be made by December 31 of each subsequent year. **You will have to pay the IRS a 50% penalty tax if you fail to take the RMD on time.**

i Generally, you are required to receive a RMD from each IRA you have. However, the IRS permits such amounts to be totaled, and the total RMD may be taken from any one or more of your IRAs.

Instructions:

Complete the required sections noted for the desired option(s) below. For additional information, please contact us at ☎ **1-800-772-8632** or visit our website at 🌐 **www.prcua.org**.

- ❶ **To waive taking your RMD or to revoke a prior RMD waiver election**, please complete sections 1, 2, 3, 8 and 9.
- ❷ **To take your RMD**, please complete sections 1, 2, 4, 5, 6, 7, 8 and 9.

1. ACCOUNT INFORMATION

CERTIFICATE (POLICY) / ACCOUNT NUMBER

PLEASE PRINT IN THE BLOCKS WITH CAPITAL LETTERS

2. ANNUITANT INFORMATION

FIRST (MI) LAST NAME

STREET ADDRESS / CITY, STATE ZIP CODE

HOME PHONE NUMBER

WORK PHONE NUMBER

SOCIAL SECURITY NUMBER / TIN

 / /

DATE OF BIRTH

(MONTH/DAY/YEAR)

3. RMD WAIVER ELECTION

Choose only one

- ☐ **CURRENT YEAR:** My RMD for (YEAR) will be satisfied by a distribution from another IRA.
- ☐ **STANDING ELECTION:** Beginning with (YEAR), and until further notice, my RMD will be distributed from another IRA. Until I revoke this election, do not pay my scheduled distributions from this IRA.
- ☐ **REVOKE PRIOR ELECTION:** Beginning with (YEAR), I revoke my previous election to have my RMD satisfied by a distributed from another IRA.

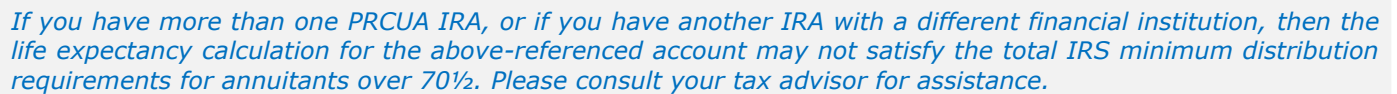
Choose only one

- Annuity Owner's date of birth: / (MONTH/DAY/YEAR)

- Annuity Owner's date of birth: / (MONTH/DAY/YEAR)

Spouse's date of birth (if sole primary beneficiary): / / (MONTH/DAY/YEAR)

- ☐ I request a specific amount for my RMD: \$, .



☐ Beginning month and year for the RMD distribution(s): (MONTH/YEAR)

- Process all subsequent years RMD based on the same time period and frequency of this RMD.

Choose only one

☐ I elect NOT to have federal income tax withholding. I understand that I am still liable for payment for federal income tax on the distribution received. I also understand that I may be subject to federal income tax penalties under the estimated tax payment rules if my payments of the estimated tax and withholding are insufficient.

- ☐ Withhold federal income tax rate of % from distributions.

- ☐ Withhold federal income tax amount of \$

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Choose only one

- ☐ By check to a third party address (*Payable to the owner(s) or FBO the owner(s)*):

NAME OF FINANCIAL INSTITUTION / FBO (ACCOUNT NUMBER) / STREET ADDRESS / CITY, STATE ZIP CODE

- ☐
- Apply proceeds into my existing PRCUA mortgage account:

- ☐
- Deposit proceeds into my existing PRCUA non qualified account:

- ☐ Deposit proceeds into a new PRCUA non qualified account (*please include a completed Annuity Application which is available for download at www.prcua.org/products/annuities.htm*).

